



NEWS RELEASE

DEX Headquarters: 5109 W. Lemon Street, Tampa, Florida 33609 | Public Relations

FOR IMMEDIATE RELEASE

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DEX IMAGING ACQUIRES MODULAR DOCUMENT SOLUTIONS AND ANNOUNCES DEX CAROLINA EXPANSION

DEX Imaging, Inc. is pleased to announce the acquisition of Modular Document Solutions LLC, a \$30 million Sharp™ dealership operating in 15 locations throughout the State of Florida. With the addition of Modular, DEX has reached its \$250 million revenue goal for 2016.

DEX Imaging's CEO, Dan Doyle Jr., said, "This is our largest acquisition to date, the impact of which expands our product offerings overnight, increases our service manpower throughout the state of Florida, and lays the groundwork for immediate growth into the Carolinas."

Modular's principals, Bill Sprecher and Marty Maddox, will lead the newly formed DEX of the Carolinas. Both executives have had long and distinguished careers in the document imaging industry, including associations with The Hillman Company, Danka Industries, and Toshiba.

Doyle added, "Bill and Marty have a proven track record of building profitable, growth oriented businesses. With the full support of our vendor partners, they will expand the DEX footprint, first in Charlotte in September, and then into all other major markets throughout North and South Carolina."

Sprecher said, "The initial DEX Carolina team has already been formed and includes some of our best sales, service, and administrative people. We will be introducing the complete suite of DEX Solutions to our Carolina customers: State-of-the-art equipment, award-winning service, PrintCounts Managed Print, DEXDOX Professional Services, and Facilities Management."

DEX Imaging is the largest independent dealer of document imaging equipment and content management software in the eastern United States, with 2015 revenues exceeding \$200 million. The company sells and services Konica Minolta, Canon, Kyocera, HP, and now Sharp copiers and printers. Founded in 2002 as a single start-up operation with only 8 employees, the company has grown to 34 branch locations with over 1,000 employees, and has rapid expansion plans to become the preeminent independent office imaging dealer in the United States by 2020. DEX Imaging's success is directly tied to its mission, which is to provide the best customer service in the document imaging industry.

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